

Venn Prime Securities Privacy Policy Statement





PRIVACY POLICY STATEMENT

The protection of privacy and the safeguarding of our clients' personal and financial information is of our highest priority. Please read the following Privacy Policy which clearly explains how VENN PRIME SECURITIES Ltd. collects, processes, stores, and protects client information. Our Privacy Policy will be reviewed from time to time to take account of new laws and technology, changes to our operations and practices and to make sure it remains appropriate to the changing environment.

By opening an account or by using the VENN PRIME SECURITIES Ltd. website, you give your consent to the collection and use of personal information by VENN PRIME SECURITIES Ltd. as explained in this Privacy Statement. We are committed to being open and transparent about how we manage your personal information. Where our documents or interactions with you ask for personal information, we will generally state the purposes for its use and to whom it may be disclosed.

COLLECTION OF PERSONAL INFORMATION

Using our website www.vennprime.com does not require any disclosure of your personal information. However, VENN PRIME SECURITIES Ltd. collects the necessary information required to perform our service including account opening, executing transactions, safeguarding your assets and your privacy and providing you with the services you require. To this end, VENN PRIME SECURITIES Ltd. gathers information from you and may, in certain circumstances, gather information from relevant banks and/or credit agencies, and/or other sources which help us profile your requirements and preferences and provide better services to you.

The information VENN PRIME SECURITIES Ltd. collects may include:

- Application information

Personal information you provide us in your application, such as your name, address, date of birth, email address, employment details, income level and income source etc., are used in order to facilitate the assessment of your application. The information that you provide us is also used for the purposes of communicating with you.

- Transaction information

Information to assess your trading experience and suitability of performing transactions using our products and services as well as information about the anticipated volume and value of your transactions with us is used to enable the construction of your economic profile. When you trade with us, we are also collecting information about volume and value of your transaction performed with us.

- Verification information

Information necessary to verify your identity is collected from you, such as an identification card, passport copy, passport number, confirmation of address. This also may include background information we receive about you from public records or from other entities not affiliated with VENN PRIME SECURITIES Ltd. .

Please note that we record telephone conversations or electronic communications relating to concluded transactions and the provision of client order services that are related to the reception, transmission and execution of client orders.

We may make enquiries as to your identity(ies) and other personal details, as required by the Anti-Money Laundering and Anti-Terrorism Financing Act 2001 (AMLATFA), Labuan Financial Services and Securities Act 2010 (LFSSA) and Labuan Companies Act 1990 (LCA). Your personal information will be treated strictly.

USE OF PERSONAL INFORMATION AND DISCLOSURE

The data we collect will only be used for the purpose of providing our services or for other purposes for which you have given your consent, except in cases where the law prescribes otherwise. Moreover, this information helps us to improve services, establish and manage your account, review your ongoing needs, enhance customer service, customize your browsing experience and inform you of additional products, services or promotions relevant to you. If you do not want to receive information of this nature for any reason, please contact us at the following email address info@vennprime.com

According to the regulations we store collected personal data for a period of at least five years.

VENN PRIME SECURITIES Ltd. reserves the right to disclose personal information to third parties where required by law, regulatory, law enforcement or other government authority of a competent jurisdiction in order to protect our rights and/or to comply with such legal proceedings. Under such circumstances, VENN PRIME SECURITIES Ltd. shall expressly inform the third party regarding the confidential nature of the information.

We may disclose your personal information to:

- other companies who provide financial and other services for VENN PRIME SECURITIES Ltd. and their clients;



- our related bodies, corporate agents, employees and representatives;
- Labuan Financial Services Authority, Administration for Prevention of Money Laundering and Terrorist Financing, and other reference institutions;
- financial institutions and other similar organisations in connection with our corporate activities or that are nominated by you;
- external service providers and professional advisers that provide services to us such as account processing, fulfillment, client service, client satisfaction surveys or other data collection activities relevant to our business;
- credit providers, collection agencies, courts, tribunals and regulatory authorities as agreed or authorised by law;
- any organisation which you request us to or any persons acting on your behalf, including your financial adviser, broker, solicitor or accountant;
- partners, affiliates and alliances and introducing brokers with whom we have a mutual relationship;
- where you have been introduced to us, the person responsible for the introduction may have access to your information. You hereby unambiguously and unequivocally consent to the sharing of information with such a person; and
- anyone authorised by an individual, as specified by that individual or the contract.

VENN PRIME SECURITIES Ltd. does not sell, license, lease or otherwise disclose personal information to third parties, except as described in this Privacy Policy.

INTEGRITY AND PROTECTION OF PERSONAL INFORMATION

Whilst we attempt to ensure that all the information we hold about you is current, accurate and complete, we urge you to promptly notify us of any changes to the personal information that VENN PRIME SECURITIES Ltd. holds about you. Personal Information is safely stored on secure servers that only authorised personnel have access to via password. VENN PRIME SECURITIES Ltd. encrypts all personal information as it is transferred to us and thus, makes all necessary effort to prevent unauthorised parties from viewing any such information.

STATISTICAL INFORMATION AND COOKIES

VENN PRIME SECURITIES Ltd. is using cookies in order to collect statistical information about visitors to our websites. Collected data are: the number of visitors, pages viewed, types of transactions conducted, time spent online, documents downloaded, the name of your Internet service provider, the IP address, the date and time of access, the difference in the time zone relative to the GMT, the access status / HTTP status for the amount of downloaded data, the browser, the language, the browser version, the operating system and the screen surface, the website that has linked you to our site, the web pages you have visited from our site. This information is used to evaluate and improve the performance of our websites. Other than statistical information, we do not collect any information about you through our website unless you provide the information to us. VENN PRIME SECURITIES Ltd. may share website usage statistics with reputable advertising companies and with its marketing companies. The information collected by the advertising company is not personally identifiable.

ACCESS TO INFORMATION AND AMENDMENTS

You have the right to access to all of your personal information that has been preserved, to correct, update, and delete them when they are incomplete or inaccurate. In that regard please sent us an e-mail to our address: info@vennprime.com

RESTRICTION OF RESPONSIBILITY

VENN PRIME SECURITIES Ltd. is not responsible for the privacy policies or the content of those sites to which it links. VENN PRIME SECURITIES Ltd. has no control over the use or protection of information provided by a client or collected by those sites. Whenever a client elects to link to a co-branded website or to a linked website, the client may be asked to provide registration or other information. Please note that such information is recorded by a third party and will be governed by the privacy policy of that third party.

YOUR CONSENT

By accessing this website or by submitting an application to open an account with VENN PRIME SECURITIES Ltd. , you give your consent to VENN PRIME SECURITIES Ltd. to collect, maintain, use and disclose personal information about you and provided by you or by another person as described above.

CONTACT US

If you want to make a general enquiry about our privacy policy, change your personal information, access your personal information or make a complaint, please contact us by phone or email: info@vennprime.com

AMENDMENTS TO THIS PRIVACY STATEMENT

VENN PRIME SECURITIES Ltd. may make changes to this Privacy Statement from time to time for any reason. You agree to accept the posting of a revised Privacy Policy electronically on the website as an actual notice to you. Any dispute over our Privacy Policy is subject to this notice and to our Terms and Conditions. VENN PRIME SECURITIES Ltd. encourages its clients to periodically check and review this Privacy Policy.

This Privacy Statement is updated on 27.06.2019.